

GOVERNMENT OF TELANGANA  
ABSTRACT

Telangana State Leather Industries Promotion Corporation Limited – Sanction of Rs.1,01,57,000/- as additional funds for payment of service benefits to the retired/expired employees of the Corporation – Administrative Sanction - Accorded - Orders – Issued.

-----

INDUSTRIES AND COMMERCE (FP&MSME) DEPARTMENT

G.O.Rt.No. 239

Dated: 03-11-2017

Read the following:-

1. From the VC&MD, TSLIPCO, Hyderabad Lr.No.TSLIPC/Accts.2-033/ Loan/2016-17,dt:02.09.2016,dt.6.12.2016, dt.03.03.2017 & 07.06.2017.
2. G.O Rt. No.1724, Fin. (EBS.VII) Dept, dated 27.10.2017.

\*\*\*

O R D E R:

In the reference 1<sup>st</sup> read above, the Vice Chairman & Managing Director, Telangana State Leather Industries Promotion Corporation Limited, Hyderabad has stated that the Corporation has to pay the retirement benefits to 23 retired/expired employees since the year 2011 and an amount of is required Rs.1,01,57,222/-. Almost all the retired/expired employees are belongs to SC poor families. Moreover, payment of service benefits to the retired/expired employees is a statutory obligation on the Corporation. The retired/expired employees are time and again representing for release of their service benefits stating that they are suffering with ill health and old age problems, as there are no other income sources to them. Almost all the employees have served the organization more than 35 years and presently they are in a pathetic condition. But the Corporation is unable to pay the service benefits to its Retired/Expired Employees for want of funds. While explaining the above, the Vice Chairman & Managing Director, Telangana State Leather Industries Promotion Corporation Limited has requested the Government to consider and release an amount of Rs.1,01,57,222/- as loan to the Corporation for being repayable loan to meet the payment of service benefits to the retired/expired employees and to carry out the policies of the Government i.e., to run the organization for the overall development of Leather Industry in the Telangana State.

2. In the reference 2<sup>nd</sup> read above, the Finance (EBS.VII) Department have issued Budget Release Order for an amount of Rs.1,01,57,000/- as additional funds in relaxation of treasury control and quarterly regulation orders by way of obtaining supplementary grants during the financial year 2017-18 towards meeting the expenditure for payment of service benefits to retired/expired employees of Telangana State Leather Industries Promotion Corporation Limited under the Head of Account " 6875-60-190-25-06-001-000".

3. Accordingly, Government hereby accord administrative sanction for an amount of Rs.1,01,57,000/- (Rupees One crore one lakh fifty seven thousands only) as additional funds in relaxation of treasury control and quarterly regulation orders by way of obtaining supplementary grants during the financial year 2017-18 as loan to the Corporation for being repayable loan towards meeting the expenditure for payment of service benefits to retired/expired employees of Telangana State Leather Industries Promotion Corporation Limited under the Head of Account "6875-60-190-25-06-001-000" with the condition that the amount sanctioned may be secured against the assets of the Telangana State Leather Industries Promotion Corporation Limited, and the Vice Chairman & Managing Director, Telangana State Leather Industries Promotion Corporation Limited, Hyderabad shall create first charge on assets for the loan amount sanctioned.

[ **P.T.O** ]

4. The Assistant Secretary to Government, Industries & Commerce Department & Drawing and Disbursing Officer is authorized to draw the amount sanctioned in para (3) above, by way of detailed voucher bill in favour of Telangana State Leather Industries Promotion Corporation Limited, Hyderabad and disburse the same under proper acknowledgement.

5. The Vice Chairman & Managing Director, Telangana State Leather Industries Promotion Corporation Limited shall utilize the funds for the purpose sanctioned at para[3]above and furnish the utilization certificate indicating the details of expenditure and submit the supplementary estimates to the Finance (BG) Department immediately during Financial year 2017-18.

6. This order issues in accordance with the Budget Release Order issued by Finance (EBS-VII) Department, vide G.O 2<sup>nd</sup> read above and vide their U.O.No.11596/143/EBS.VII/I&C/2017, Dt.28.10.2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN  
PRINCIPAL SECRETARY TO GOVERNMENT & CIP (FAC)

To  
The Assistant Secretary to Government,  
Industries and Commerce Department, Hyderabad.  
The Vice Chairman & Managing Director,  
Telangana State Leather Industries Promotion Corporation Ltd., Hyderabad.

**Copy to:**

The Industries and Commerce [OP] Department.  
The Pay and Accounts Officer, Telangana, Hyderabad.  
The Director of Treasuries & Accounts, Telangana, Hyderabad.  
The Accountant General, Hyderabad.  
The P.S to Principal Secretary to Government & CIP (FAC),  
Industries & Commerce Department.  
The Finance (EBS.VII) Department.  
The Finance (BG) Department.  
SF/SC (C.No.6797/FP&MSME/A2/2016).

//FORWARDED::BY ORDER//

SECTION OFFICER